R2022-33: AUTHORIZING THE PURCHASE OF PIN 44304020026 AND PIN 1 44304020043 TO BE USED AS FUTURE STORMWATER RETENTION 2

Applicant/Purpose: Staff / authorize staff to complete acquisition of these parcels within the downtown core.

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Brief:

Parcels are:

Financial Impact:

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o LOT 7 BL 54Y, 8TH AVE. NORTH AND BALSAM ST. (TMS: 181-06-13-001. PIN: 44304020026)

o LOTS 14-16 BL 54X. HWY 501 AND BALSAM ST. (TMS: 181-06-13-025, PIN: 44304020043)

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Issues:

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- These parcels are two of eight identified by engineers to be used to accommodate a new stormwater retention area associated with the development in the Arts & Innovation district.
- Through the adoption of the Pavilion Area Master Plan in 1999, the Tax Increment Financing District in 2008, and the Downtown Master Plan in 2019, City Council has committed to restore the downtown to a prominent commercial district.
- The City continues to invest in redevelopment efforts and infrastructure upgrades in these areas.
- Public Notification: Normal meeting notification.
- **Alternatives:** Do not purchase the property.

The City will acquire these parcels for \$232,000.

- The funding source is Hospitality Fee revenues as a qualified stormwater project.
- Manager's Recommendation: I recommend approval.
- **Attachment(s):** Proposed resolution, purchase and sale agreement.

CITY OF MYRTLE BEACH COUNTY OF HORRY STATE OF SOUTH CAROLINA

AUTHORIZING THE PURCHASE OF PIN 44304020026 AND PIN 44304020043 TO BE USED AS FUTURE STORMWATER RETENTION

WHEREAS, through the adoption of Resolution 2019-20, enacted March 12, 2019, City Council adopted the Downtown Master Plan and the Downtown Master Plan Implementation Plan to facilitate development and increase business activity, and serve as the general blueprint for future revitalization and redevelopment of the area traditionally known as "Downtown Myrtle Beach"; and

WHEREAS, by Resolution 2020-37, City Council adopted the Advanced Plan of the Downtown Master Plan to further the plan and vision of creating a resilient, adaptive, sustainable and innovative district; and

WHEREAS, property acquisition within the Downtown Master Plan area is necessary to meet the overall redevelopment and revitalization goals; and

 WHEREAS, South Carolina law authorizes municipalities to take actions not inconsistent with the Constitution and general laws of this State, regarding any subject the municipality finds necessary and proper for the security, general welfare and convenience of the municipality. Specifically, municipalities are authorized to own and possess property; and

WHEREAS, the City of Myrtle Beach recognizes the need to acquire real property within the Downtown Master Plan area and that the acquisition is necessary and proper for the general welfare and convenience of the municipality.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

It is necessary and desirable and in the public's interest and welfare to acquire property within the Downtown Master Plan area. The parcel being acquired is as follows:

LOT 7 BL 54Y, 8TH AVE. NORTH AND BALSAM ST. (TMS: 181-06-13-001, PIN: 44304020026)

LOTS 14-16 BL 54X, HWY 501 AND BALSAM ST. (TMS: 181-06-13-025, PIN: 44304020043)

CONTRACT PRICE: \$232,000.00

Property is shown in Exhibit A in blue.

The City Manager, the Assistant City Manager, the Chief Financial Officer, the City Attorney and the City Clerk, for and on behalf of the City, are fully empowered and authorized to take such further action and to execute and deliver such additional documents as may be necessary to effectuate the acquisition and transfer and the action of such officers consistent herewith is hereby fully authorized. All action taken in the name of or on behalf of the City in connection with the property acquisition prior to the effective date of this Resolution are expressly ratified and confirmed.

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3	SIGNED, SEALED and DATED on this	s 13 th day of September, 2022.
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6	ATTEST:	
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9		BRENDA BETHUNE, MAYOR
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12	JENNIFER ADKINS, CITY CLERK	in the second se
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